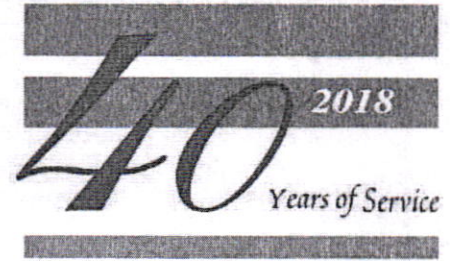


Auditors' Report



Name of Client

BM Energy (BD) Ltd.
For the year ended 30 June, 2020.

পিনাকী এন্ড কোম্পানী
Pinaki & Company

Dhaka : Ahsandell, Mymensingh Road (2nd floor), Shahbag, Dhaka-1000, Bangladesh
Tel # 88-02-55011885, Mobile : 01738 144986, 01971 830577, E-mail : pinaki_co@yahoo.com
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Tel # 031-710451. Mobile # 01711 830577 01811 892729 E-mail : cto_pinaki@yahoo.com

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
BM Energy (BD) Ltd.**

Report on the Financial Statements

We have audited the accompanying financial statements of **BM Energy (BD) Ltd.** which comprise the statement of financial position as at 30th June 2020, and the statement of Profit or Loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Auditor's Responsibility

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

Further to our opinion in the above paragraph, we state that:

- we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books and returns;
- the statement of financial position and the statement of Profit or Loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dated, Chattogram
October 20, 2020

Pinaki
PINAKI & COMPANY
Chartered Accountants

